Tax calculation summary notes

6 April 2015 to 5 April 2016

These notes contain a Working Sheet to help you complete the 'Tax calculation summary' pages. But you will not be able to use the Working Sheet if you have entries in:

- box 20 on page TR 3 of your 2015–16 tax return
- box 13 on page Ai 1 of the 'Additional information' pages
- box 1 in the 'Income Tax losses' section on page Ai 3 of the 'Additional information' pages
- box 6, 8 or 15 of the 'Lloyd's underwriters' pages
- box 7 or 45 of the 'Foreign' pages
- box 2, 19 or 23 of the 'Trusts etc' pages
- box 28 of the 'Residence, remittance basis etc' pages
- box 5, 6 or 40 of the 'Foreign' pages, if the figure in the relevant box relates to withholding tax deducted under the UK/Swiss Tax Cooperation Agreement that is deemed to clear your UK tax liability on the relevant income or gains

In these circumstances, either your tax adviser or we will do the calculation for you. If you want us to do the calculation, please make sure your paper tax return reaches us by **31 October 2016** or that you file online by **31 January 2017** (to file online, go to **www.gov.uk/file-your-self-assessment-tax-return**).

Contents

Completing the tax calculation Working Sheet

The Working Sheet is made up of 12 main sections but you will not have to complete every box in every section. However, to get to the right answer, please work through each section carefully.

Depending on your personal circumstances, you may also have to complete some additional sections. You will be directed to these sections, if appropriate, within the Working Sheet. For example, if you were born before 6 April 1938 you will be directed to Section 13.

You will have to copy figures from your tax return, including the 'Additional information' pages and any other supplementary pages you have completed, on to the Working Sheet. And then you will have to copy some figures within the Working Sheet; just follow the instructions on the page. Finally, you will be asked to copy figures from the Working Sheet on to the 'Tax calculation summary' pages.

Different types of income (and capital gains) are charged at different rates of tax.
They are charged to tax in the order shown below (non-savings income first).

	Tax band			
	First £150,000 of taxable income			
	First £31,785 of taxable income		next	All remaining
Type of income	First £5,000	next £26,785	£118,215	taxable income
Non-savings income, for example, income from employment or self-employment, or property income	20%	20%	40%	45%
Savings income includes bank and building society interest, and gains made on life insurance policies (without a 'notional' tax credit)	0%	20%	40%	45%
Dividends and tax credits	10%	10%	32.5%	37.5%
Taxable lump sum payments	20%	20%	40%	45%
Gains on life insurance policies with a 'notional' tax credit	10%	20%	40%	45%

If taxable non-savings income is less than £5,000, the balance can be set against savings.
Savings income, up to this balance, is charged at 0%.

The figures of £31,785 and £118,215 can be increased if you pay tax at 32.5% or more and make personal pension contributions and Gift Aid payments.

The rates of Capital Gains Tax are:	
gains that qualify for Entrepreneurs' Relief	10%
other gains	
charged below the higher rate threshold*	18%
charged above the higher rate threshold*	28%

*Any balance of the higher rate threshold (£31,785) that has not been used by income can be set against capital gains.

Section 1: Add together non-savings income and lump sum payments

If any box on this page is a minus figure, substitute zero.

Employment

'Employment' pages	boxes 1 + 3	A1
'Ministers of religion' pages	box 38	A2
'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)	boxes 3 + 4	A3

A1 + A2 + A3 A4

Benefits from your employment – 'Employment' pages   boxes 9 to 16   A5

Expenses from your employment – 'Employment' pages   boxes 17 to 20   A6

'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)   boxes 11 to 13   A7

A6 + A7 A8

A4 + A5 minus A8

Total from all employments   A9

Share schemes

'Additional information' pages, page Ai 2 (Share schemes and employment lump sums)   box 1   A10

Profit from self-employment

Losses brought forward to be added back, 'Self-employment (short)' pages   box 29   A11

'Self-employment (short)' pages   box 31   A12

A11 + A12 A15

Losses brought forward to be added back, 'Self-employment (full)' pages   box 74   A13

'Self-employment (full)' pages   box 76   A14

A13 + A14 A16   A15 + A16 A17

Lloyd's underwriter

Losses brought forward to be added back, 'Lloyd's underwriters' pages   box 51   A18

'Lloyd's underwriters' pages   box 52   A19

A18 + A19 A20

Profit from partnerships

Losses brought forward to be added back,
'Partnership (short)' pages   box 17   **A21** [ ]

'Partnership (short)' pages   box 20   **A22** [ ]   **A23** A21 + A22 [ ]

Losses brought forward to be added back,
'Partnership (full)' pages   boxes 17 + 38 + 47 + 58   **A24** [ ]

'Partnership (full)' pages   box 76   **A25** [ ]   **A26** A24 + A25 [ ]   **A27** A23 + A26 [ ]

Profit from UK property

Losses brought forward to be added back,
'UK property' pages   boxes 14 + 39   **A28** [ ]

'UK property' pages   boxes 15 + 40   **A29** [ ]   **A30** A28 + A29 [ ]

Foreign income

Losses brought forward to be added back,
'Foreign' pages   box 26 minus (box 31 + box 32)   **A31** [ ]

'Foreign' pages   boxes 9 + 13 + 30 + 41 + 42   **A32** [ ]   **A33** A31 + A32 [ ]

Trusts and estates

'Trusts etc' pages   (boxes 3 + 7 + 16) x 100/80   **A34** [ ]

       (boxes 1 + 10) x 100/55   **A35** [ ]

       boxes 13 + 22   **A36** [ ]

       box 20 x 100/78   **A37** [ ]   **A38** A34 + A35 + A36 + A37 [ ]

UK pensions and state benefits

Tax return, page TR 3   boxes 8 + 11 + 13 + 15 + 16   **A39** [ ]

Other income

Tax return, page TR 3   box 17 minus box 18   **A40** [ ]

Total non-savings income

A9 + A10 + A17 + A20 + A27
+ A30 + A33 + A38 + A39 + A40   **A41** [ ]

Lump sum payments

'Additional information' pages, page Ai 2
(Share schemes and employment lump sums)   box 5   **A42** [ ]

Section 2: Add together savings income (excluding dividends)

Partnerships

'Partnership (short)' pages	box 28	A43	
			A43 + A44
'Partnership (full)' pages	boxes 35 + 73	A44	A45

Foreign income

'Foreign' pages	box 4	A46	
'Foreign' pages	box 43	A47	
			A46 + A47 + A48
Tax Return, page TR 3	box 3	A48	A49

Trusts and estates

'Trusts etc' pages	(boxes 4 + 8 + 17) x 100/80	A50	
	box 11 x 100/55	A51	
			A50 + A51 + A52
	box 14	A52	A53

Interest received from UK banks and building societies

Tax return, page TR 3	(box 1 x 100/80)	A54	
Tax return, page TR 3	box 2	A55	
			A54 + A55 + A56
'Additional information' pages, page Ai 1	box 3	A56	A57

Gains on life insurance policies etc

'Additional information' pages, page Ai 1	boxes 6 + 8	A58	

		A45 + A49 + A53 + A57 + A58
Total savings income		A59

Section 3: Add together dividends, and gains on life policies with tax treated as paid

Partnerships

'Partnership (full)' pages	box 70	**A60**

Foreign income

'Foreign' pages	box 11	**A61**
'Foreign' pages	box 6 x 100/90	**A62**
Tax return, page TR 3	box 6 x 100/90	**A63**

A61 + A62 + A63

A64

Trusts and estates

'Trusts etc' pages	(boxes 5 + 9 + 21) x 100/90	**A65**
	box 18 x 100/90	**A66**
	box 12 x 100/62.5	**A67**

A65 + A66 + A67

A68

Dividends from UK companies

Tax return, page TR 3	(boxes 4 + 5) x 100/90	**A69**
'Additional information' pages, page Ai 1	box 12 x 100/90	**A70**

A69 + A70

A71

A60 + A64 + A68 + A71

Total dividend income

A72

Add together gains on life insurance policies etc with tax treated as paid

'Additional information' pages, page Ai 1	box 4	**A73**

A41 + A42 + A59 + A72 + A73

Total income

A74

Double taxation agreement income

'Residence, remittance basis, etc' pages   box 20   A75

Total income + double taxation agreement income   A76

Payroll Giving and pension payments

'Additional information' pages,
page Ai 3   box 6   A77

Tax return, page TR 4   boxes 1 + 2 + 3 + 4   A78

                        (A74 + A77)
                        minus A78

Adjusted total income   A79

Section 4: Calculate total allowances and deductions

Loss brought forward

'Self-employment (short)' pages   box 29   **A80** [ ]

'Self-employment (full)' pages   box 74   **A81** [ ]

'Lloyd's underwriters' pages   box 51   **A82** [ ]

'Partnership (short)' pages   box 17   **A83** [ ]

'Partnership (full)' pages   boxes 17 + 38 + 47 + 58   **A84** [ ]

'UK property' pages   boxes 14 + 39   **A85** [ ]

'Foreign' pages   box 26 minus (box 31 + box 32)   **A86** [ ]

Loss of year set against other income

'Self-employment (short)' pages   box 33   **A87** [ ]

'Self-employment (full)' pages   box 78   **A88** [ ]

'Lloyd's underwriters' pages   box 56   **A89** [ ]

'Partnership (short)' pages   box 22   **A90** [ ]

'Partnership (full)' pages   boxes 22 + 39   **A91** [ ]

'UK property' pages   box 42   **A92** [ ]

'Foreign' pages   box 31   **A93** [ ]

'Capital gains summary' pages   box 12   **A94** [ ]

Post-cessation expenses and losses

'Additional information' pages,
page Ai 3 (Income Tax losses)   box 6   **A95** [ ]   Total of boxes A80 to A95   **A96** [ ]

Qualifying loan interest

'Additional information' pages,
page Ai 2 (Other tax reliefs)   box 5   **A97** [ ]

Trade Union etc death benefit payments

'Additional information' pages,
page Ai 2 (Other tax reliefs)   box 8   **A98** [   ]

Relief for your losses and qualifying loan interest (A87 to A98) is restricted to £50,000 or, if more, 25% of A79. Losses for Business Premises Renovation Allowance and Overlap Relief included in the loss amount are not subject to the restriction and this working sheet may not give the correct answer. See Helpsheet 204. Go to **www.gov.uk** and search for 'HS204'.

Other deductions

Box A99: payments to retirement annuity contracts and other pension contributions paid gross come into the calculation here at the deduction stage. Pension payments receiving basic rate tax relief at source (Tax reliefs, page TR 4, box 1) come into the calculation in Section 6.

Paying personal pensions

Tax return, page TR 4   boxes 2 + 3 + 4   **A99** [   ]

Charitable giving

Tax return, page TR 4   boxes 9 + 10   **A100** [   ]

Annuities and annual payments

                                                                               A101 x 100/80
'Additional information' pages,
page Ai 2 (Other tax reliefs)   box 4   **A101** [   ]   **A102** [   ]

'Trusts etc' pages   box 24   **A103** [   ]

                                                                               A96 + A97 + A98 + A99
                                                                               + A100 + A102 + A103
Total deductions   **A104** [   ]

                                                                               A76 minus A104
Net income   **A105** [   ]

Deduct
Gift Aid and pension payments made net (grossed up)

                                                                               A106 x 100/80
Tax return, page TR 4   (box 5 minus box 7) + box 8   **A106** [   ] **A107** [   ]

Tax return, page TR 4   box 1   **A108** [   ]

                                                                               A107 + A108
Amount for extending Basic Rate Band   **A109** [   ]

Add back
Trade Union etc, death benefit payments   from A98   **A110** [   ]

                                                                               A105 minus
                                                                               (A107 + A108 minus A110)
Adjusted net income   **A111** [   ]

                                                                               Copy to B1 and
                                                                               copy to J1

Personal allowances

Box A112: If box A111 is more than £100,000 you may not be entitled to Personal Allowance. If you were born before 6 April 1938 you may be entitled to a higher age-related Personal Allowance. If either of these apply, go to Section 13 on page TCSN 28 to work out the figure for box A112. If neither of these apply, and you are a UK resident, enter £10,600 in box A112.

Personal Allowance

A112

Blind Person's Allowance (£2,290)

A113

Total of boxes
A112 to A114

Blind person's surplus allowance from spouse

A114

A115

Copy box A114 to Tax calculation
summary pages box 11

Election to reduce personal allowance (marriage allowance transfer)

Marriage allowance transferred out

A116

(A104 + A115)
minus A116

Total deductions and allowances

A117

Section 5: Calculate taxable income

If any box on this page is a minus figure, substitute zero.

Non-savings income etc

from A41
A118 [   ]

from A117
A119 [   ]

A118 minus A119
A120 [   ]
Copy to A144

Lump sum payments

from A42
A121 [   ]

A119 minus A118
A122 [   ]

A121 minus A122
A123 [   ]
Copy to A174

Savings income etc

from A59
A124 [   ]

A122 minus A121
A125 [   ]

A124 minus A125
A126 [   ]
Copy to A154

Foreign dividends

from A64
A127 [   ]

A125 minus A124
A128 [   ]

A127 minus A128
A129 [   ]
Copy to A164

Stock dividends

from A70
A130 [   ]

A128 minus A127
A131 [   ]

A130 minus A131
A132 [   ]
Copy to A164

UK dividends

A72 minus (A127 + A130)
A133 [   ]

A131 minus A130
A134 [   ]

A133 minus A134
A135 [   ]
Copy to A164

Gains on life policies etc

from A73
A136 [   ]

A134 minus A133
A137 [   ]

A136 minus A137
A138 [   ]
Copy to A184

Total income

from A74
A139 [   ]

Total taxable income

A139 minus A119
A140 [   ]

Section 6: Allocate income to tax bands

If any box on this page is a minus figure, substitute zero.

Band between savings rate and basic rate

A141 | 26,785

from A109

Relevant earnings adjustment

A142 |

A141 + A142

A143 |

Copy to A148

	Allocate taxable non-savings income to tax bands	Allocate taxable savings etc income to tax bands	Allocate taxable dividends income to tax bands	Allocate taxable lump sum payments to tax bands	Allocate taxable gains on life policies income to tax bands
	from A120	from A126	A129 + A132 + A135	from A123	from A138
	A144	**A154**	**A164**	**A174**	**A184**
		A145 minus A146	A155 minus A156	A165 minus A166	A175 minus A176
Starting rate band for savings	**A145** 5,000	**A155**	**A165**	**A175**	**A185**
	Smaller of A144 and A145	Smaller of A154 and A155	Smaller of A164 and A165	Smaller of A174 and A175	Smaller of A184 and A185
Income in starting rate band	**A146**	**A156**	**A166**	**A176**	**A186**
	A144 minus A146	A154 minus A156	A164 minus A166	A174 minus A176	A184 minus A186
	A147	**A157**	**A167**	**A177**	**A187**
Band between savings rate and basic rate + relevant earnings adjustment	from A143	A148 minus A149	A158 minus A159	A168 minus A169	A178 minus A179
	A148	**A158**	**A168**	**A178**	**A188**
	Smaller of A147 and A148	Smaller of A157 and A158	Smaller of A167 and A168	Smaller of A177 and A178	Smaller of A187 and A188
Income in basic rate band	**A149**	**A159**	**A169**	**A179**	**A189**
	A147 minus A149	A157 minus A159	A167 minus A169	A177 minus A179	A187 minus A189
	A150	**A160**	**A170**	**A180**	**A190**
Band between higher rate band and basic rate band		A151 minus A152	A161 minus A162	A171 minus A172	A181 minus A182
	A151 118,215	**A161**	**A171**	**A181**	**A191**
	Smaller of A150 and A151	Smaller of A160 and A161	Smaller of A170 and A171	Smaller of A180 and A181	Smaller of A190 and A191
Income in higher rate band	**A152**	**A162**	**A172**	**A182**	**A192**
	A150 minus A152	A160 minus A162	A170 minus A172	A180 minus A182	A190 minus A192
Income in additional rate band	**A153**	**A163**	**A173**	**A183**	**A193**

Section 7: Calculate Income Tax due

Non-savings income

A146 + A149 +
A176 + A179

A194 [ ]

A194 x 20%

A195 [ ]

A152 + A182

A196 [ ]

A196 x 40%

A197 [ ]

A153 + A183

A198 [ ]

A198 x 45%

A199 [ ]

Savings income

A156 + A186

A200 [ ]

A200 x 0%

A201 [ ]

A159 + A189

A202 [ ]

A202 x 20%

A203 [ ]

A162 + A192

A204 [ ]

A204 x 40%

A205 [ ]

A163 + A193

A206 [ ]

A206 x 45%

A207 [ ]

Dividend income

A166 + A169

A208 £ [ ]

A208 x 10%

A209 £ [ ]

from A172

A210 [ ]

A210 x 32.5%

A211 [ ]

from A173

A212 [ ]

A212 x 37.5%

A213 [ ]

A195 + A197 + A199 + A201 + A203
+ A205 + A207 + A209 + A211 + A213

Income Tax due

A214 [ ]

Copy to A215

Section 8: Calculate Income Tax due after allowances and reliefs

If any box on this page is a minus figure, substitute zero.

Income Tax due

from A214

A215 [   ]

Other tax reliefs

Deficiency Relief

from F9 on page
TCSN 38

A216 [   ]

Top Slicing Relief can only apply to gains on life policies. If you have gains on life policies go to Section 16 on page TCSN 35 to calculate any Top Slicing Relief due.

from E47 on page
TCSN 37

Top Slicing Relief

A217 [   ]

Venture Capital Trust shares
'Additional information' pages,
page Ai 2   box 1

A218 [   ]   A218 x 30%

A219 [   ]

Enterprise Investment Scheme
'Additional information' pages,
page Ai 2   box 2

A220 [   ]   A220 x 30%

A221 [   ]

Seed Enterprise Investment Scheme
'Additional information' pages,
page Ai 2   box 10

A222 [   ]   A222 x 50%

A223 [   ]

Community Investment Tax Relief
'Additional information' pages,
page Ai 2   box 3

A224 [   ]   A224 x 5%

A225 [   ]

Social Investment Tax Relief
'Additional information' pages,
page Ai 2   box 11

A226 [   ]   A226 x 30%

A227 [   ]

A216 + A217 + A219
+ A221 + A223
+ A225 + A227

A228 [   ]

Maintenance and alimony
'Additional information' pages,
page Ai 2   box 7

A229 [   ]

If you or your spouse or civil partner were born before 6 April 1935, go to Section 14 on page TCSN 29 to work out the figure for box A230.

Married Couple's
Allowance

A230 [   ]

Married couple's
surplus allowance

A231 [   ]

Copy box A231 to 'Tax calculation
summary' pages box 13

A229 + A230 + A231

A232 [   ]   A232 x 10%

A233 [   ]

If any box on this page is a minus figure, substitute zero.

Notional tax

On gains on life policies

from A184
A234 [ ]

A234 x 20%
A235 [ ]

On stock dividends

from A132
A236 [ ]

A236 x 10%
A237 [ ]

Tax credit on foreign dividends

from A129
A238 [ ]

A238 x 10%
A239 [ ]

A228 + A233 + A235
+ A237 + A239
A240 [ ]

Foreign Tax Credit Relief
'Foreign' pages   box 2
A241 [ ]

A240 + A241
A242 [ ]

Income Tax due after allowances and reliefs

A215 minus A242
A243 [ ]

Copy to A244

Section 9: Calculate tax due after Gift Aid payments and tax credits on dividends

If any box on this page is a minus figure, substitute zero.

Income Tax due after allowances and reliefs

from A243

A244 ☐

Gift Aid payments

If you have made Gift Aid payments you must pay Income Tax, at whatever rate, or Capital Gains Tax, at least equal to the basic rate Income Tax treated as having been deducted. The charity receiving payments from you can reclaim that Income Tax from us. We must make sure you pay sufficient tax to 'cover' the tax repaid to the charity. If you have not paid enough it may be necessary to restrict your personal allowances so more income is charged to tax or we may ask you to pay more. Boxes A245 to A251 compare the tax charged on your income with the tax treated as deducted from your Gift Aid payments.

Do not include pence in boxes A245 and A246. Round down the figure in each of these boxes to the nearest whole pound.

A106 x 100/80

A245 ☐

A245 x 20%

A246 ☐

If you completed box 1 on the tax return, page TR 5 (the total amount of Child Benefit received), go to Section 20 on page TCSN 42 to work out the figure for box A247.

from J8 on page TCSN 42

Tax charge on Child Benefit

A247 ☐

from G41 on page TCSN 40

Capital Gains Tax

A248 ☐

A247 + A248

A249 ☐

A246 minus A249

A250 ☐

Larger of boxes A244 and A250

Income Tax due

A251 ☐

Tax due on annuity payments and royalty payments

'Additional information' pages,
page Ai 2 (Other tax reliefs)   box 4 x 100/80

A252 ☐

'Additional information' pages, page Ai 2
(Share schemes and employment lump sums)   box 15 x 100/80

A253 ☐

A252 + A253

A254 ☐

A254 x 20%

A255 ☐

A251 + A255

A256 ☐

If any box on this page is a minus figure, substitute zero.

Calculate tax credits on dividends

If box A244 is smaller than box A251 and box A135 is smaller than box A133, this calculation may overcharge tax.

from A135   A257 x 10%

UK dividends

A257 [   ]   A258 [   ]

Lloyd's dividends

'Lloyd's underwriters' pages   box 9 x 100/90   A259 [   ]

from A120

Non-savings income minus
total deductions and allowances   A260 [   ]

smaller of A259 and A260   A261 x 10%

A261 [   ]   A262 [   ]

A258 + A262

A263 [   ]

A256 minus A263

Income Tax due after dividend tax credits   A264 [   ]

Section 10: Calculate tax taken off

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

'Employment' pages   box 2   **A265**

'Ministers of religion' pages   box 39   **A266**

Tax return, page TR 3   boxes 10 + 12 + 14   **A267**
                                                                            This box can be negative

                                                                            A265 + A266 + A267
Total tax deducted under PAYE   **A268**

Outstanding debt included in your tax code for 2015-16   **A269**

Your 2015-16 tax code may have been adjusted to collect money that you owe.   Copy box A269 to 'Tax calculation
Look at your 2015-16 PAYE Coding Notice. If we have made such an adjustment,   summary' pages box 9
it will show as 'Outstanding debt'. Copy that figure into box A269.

                                                                            smaller of A268 and A269
The amount of PAYE tax set against the outstanding debt   **A270**

                                                                            A268 minus A270
Remaining PAYE tax that can be used in this calculation   **A271**

'Self-employment (short)' pages   box 38   **A272**

'Self-employment (full)' pages   boxes 81 + 82   **A273**

'Lloyd's underwriters' pages   boxes 4 + 14   **A274**

'Partnership (short)' pages   boxes 29 + 30 + 31   **A275**

'Partnership (full)' pages   boxes 77 + 78 + 79   **A276**

'UK property' pages   box 21   **A277**

'Foreign' pages   boxes 3 + 5 + 8 + 10 + 12 + 29 + 40   **A278**

'Trusts etc' pages   box 15   **A279**

'Residence, remittance basis etc' pages   boxes 21 + 22   **A280**

Tax return, page TR 3   box 19   **A281**

'Additional information' pages, Ai 1   boxes 2 + 10   **A282**

'Additional information' pages, Ai 2
(Share schemes and employment lump sums)   boxes 6   **A283**

                                                                            Total of boxes
                                                                            A271 to A283

                                                                            A284

If any box on this page is a minus figure, substitute zero.

Tax taken off from other sections of this Working Sheet.

A34 x 20%

A285 [   ]

A35 x 45%

A286 [   ]

A37 x 22%

A287 [   ]

A50 x 20%

A288 [   ]

A51 x 45%

A289 [   ]

A54 x 20%

A290 [   ]

A66 x 10%

A291 [   ]

A67 x 27.5%

A292 [   ]

total of boxes A285 to A292

A293 [   ]

A284 + A293

Total tax paid at source

A294 [   ]

Copy to box A306

Section 11: Calculate the amount of tax due for 2015-16

If any box on this page is a minus figure, substitute zero.

from A264

A295 [ ]

Income Tax due

If you are self-employed, in a business partnership or are a Lloyd's underwriter, complete Section 15 starting on page TCSN 32 to work out the figure for box A296.

from D18 on page TCSN 32

A296 [ ]

Class 4 National Insurance contributions

Copy box A296 to Tax calculation summary pages box 4

from D19 on page TCSN 33

A297 [ ]

Class 2 National Insurance contributions

Copy box A297 to 'Tax calculation summary' pages box 4.1

A295 + A296 + A297

A298 [ ]

Income Tax, Class 2 and Class 4 National Insurance contributions

If you have to pay tax under PAYE, we try to make your tax code match your circumstances so you pay the right amount of tax during the year. But your 2015-16 tax code may have been adjusted to collect tax you owe for earlier years. Look at your 2015-16 PAYE Coding Notice. If we have made such an adjustment, it will include an 'amount of underpaid tax for earlier years'. Copy that figure into box A299.

A299 [ ]

Underpaid tax for earlier years included in your 2015-16 tax code

Copy box A299 to 'Tax calculation summary' pages box 7

from J8 on page TCSN 42

A300 [ ]

Tax charge on Child Benefit

If you put 'X' in box 1 of the Student Loan repayments boxes on page TR 5 of the tax return, go to Section 21 starting on page TCSN 43 to work out the figure for box A301.

from K40 on page TCSN 45

A301 [ ]

Student Loan repayment due

Copy box A301 to 'Tax calculation summary' pages box 3

If you completed 'Additional information' pages, page Ai 4 (Pension savings tax charges boxes), use Helpsheet 345, 'Pensions – tax charges on any excess' or Helpsheet 346, 'Pension savings tax charges' to work out the figure for box A302.

A302 [ ]

Pension savings tax charges

Copy box A302 to 'Tax calculation summary' pages box 6

If you completed box 8 on the tax return, page TR 3 (State Pension lump sum), go to Section 19 on page TCSN 41 to work out the figure for box A303.

from H3 on page TCSN 41

A303 [ ]

State Pension lump sum

If you completed the 'Capital gains summary' pages go to Section 18 starting on page TCSN 39 to work out the figure for box A304.

from G41 on page TCSN 40

A304 [ ]

Capital Gains Tax

Copy box A304 to 'Tax calculation summary' pages box 5

A298 + A299 + A300 + A301 + A302 + A303 + A304

A305 [ ]

If any box on this page is a minus figure, substitute zero.

from A294

A306 [   ]

Total tax taken off at source

Box A307: If, because of a change in your circumstances, your 2015-16 tax code was reduced during the year to 5 April 2016, you may have paid too little tax for the time before your code was reduced. Look at your 2015-16 PAYE Coding Notice for the message: 'Our estimate of the underpayment for the earlier part of the year is £xxxxxx. We will normally collect any underpayment through your Self Assessment balancing payment. This will be calculated when your tax return for the year is processed'. But if you asked for this tax to be collected through your tax code for 2016-17, enter the amount in box A307.

2015-16 underpaid tax included in 2016-17 tax code

A307 [   ]

Copy box A307 to 'Tax calculation summary' pages box 8

A306 + A307

A308 [   ]

A305 minus A308

If A305 is larger than A308

Total Tax, Student Loan repayments and Class 4 NICs due

A309 [   ]

Copy box A309 to 'Tax calculation summary' pages box 1

A308 minus A305

If A308 is larger than A305

Income Tax overpaid

A310 [   ]

Copy box A310 to 'Tax calculation summary' pages box 2

You can now use Section 12 on page TCSN 23 if you want to work out what you have to pay us by 31 January 2017, or what we have to pay you.

Section 12: Calculate the amount to pay by 31 January 2017

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

A309 minus A310

A311 [ ]

This box can be negative

Tax refunded or set off
Tax return, page TR 5   box 1

A312 [ ]

There may be an adjustment needed to increase your tax for 2015-16 because you are claiming averaging for farmers and creators of literary or artistic work, or you are claiming to pay tax on your post-cessation receipts by reference to the year your business ceased.

Calculate the difference between the actual liability for the earlier year and the liability that would have arisen for the earlier year if the averaged profit or post-cessation receipts had been included in the return for that year. The adjustment relates to 2015-16 even though it is calculated by reference to the circumstances of the earlier year. If you need help, ask us or your tax adviser. Enter the amount in box A313.

Increase in tax from adjustment
to earlier years

A313 [ ]

Copy box A313 to 'Tax calculation
summary' pages box 14

The Marriage Allowance transfer for the recipient is not claimed on the Self Assessment tax return but it is included in the Self Assessment tax calculation, if there is a digital claim.

Lower of A295 and
(£1,060 x 20% = £212)

A314 [ ]

(A311 + A312 + A313)
minus A314

Total due

A315 [ ]

This box can be negative

There may be an adjustment needed to decrease your tax for 2015-16, calculated by reference to an earlier year, because you are claiming loss relief calculated by reference to your income or capital gains for an earlier year or years, or you are claiming averaging for farmers and creators of literary or artistic work.

Do not include losses for which you have previously claimed relief. Calculate the difference between the actual liability for the earlier year and the liability that would have arisen for the earlier year if the loss, averaged profits or pension payments had been included in the return for that year. Enter the amount in box A316. If you need help, ask us or your tax adviser.

Decrease in tax from adjustment
to earlier years

A316 [ ]

Copy box A316 to 'Tax calculation
summary' pages box 15

If you wish to claim tax relief now for a 2016-17 income loss, or certain 2016-17 capital losses, by reference to an earlier year, for example, 2015-16 (often called 'carrying back' a loss), you should have provided full details of your claim in the 'Additional information' box, box 21 on page Ai 4 of the 'Additional information' pages. If you have not given full details in that box, you must use the 'Any other information' box, box 19 on page TR 7 of your tax return.

Recalculate your 2015-16 liability taking into account the loss. The difference between that figure and box A309 or A310 is the amount of your tax relief for the 2016-17 loss. Enter it in box A317. A credit for this amount can be set against the total tax due for 2015-16. In some cases where we enquire into your claim, any credit may not be available before the closure of the enquiry. If you need help, ask us or your tax adviser.

Next year's repayment claimed now

A317

Copy box A317 to 'Tax calculation summary' pages box 16

Look at your Statements of Account (if you have never had a Statement of Account it is unlikely you have paid anything towards your 2015-16 tax bill yet).

Payments or credits that have been made towards your 2015-16 payments on account

A318

Any other payments or credits not already included in boxes A316, A317, or A318 that have been made towards your 2015-16 tax bill

A319

If you have a tax code and your tax return is received by 31 October 2016, you may be able to have the tax you owe collected through your tax code for 2017-18.

A315 minus
(A318 + A297)

Tax due minus payments or credits and Class 2

A320

This box can be negative

If box A320 is positive and is less than £3,000 and you want this included in your 2017-18 tax code, copy the figure in box A320 to box A321; if not, leave box A321 blank.

Amount that can be coded out

A321

A316 + A317 + A318 +
A319 + A321

Adjustments, payments and coded out

A322

This box can be negative

A315 minus A322

Tax due for 2015–16
If box A323 is positive, this is the tax you owe. If box A323 is negative, this is the tax we owe you.

A323

This box can be negative

Payments on account

If box A324 is less than £1,000 you do not have to make payments on account for 2016-17; do not complete boxes A325 to A327. Enter '0' in box A329 and complete box A330

A309 minus
(A301 + A304 + A321)

A324

This box can be negative

If more than 80% of your tax bill for 2015-16 is met from tax taken off at source (that is, if box A324 is less than box A326) you do not need to make payments on account for 2016-17. Enter zero '0' in box A329 and complete box A330.

A235 + A237 + A239 + A263
+ A298 + A300 + A302 + A303

A325

A325 x 20%

A326

A324 x 50%

Amount of each payment on account

A327

Claim to reduce payments on account

You may want to reduce your payments on account for 2016–17 (including reducing to nil) if you expect:
• your 2016–17 income to be lower than 2015–16, or
• your allowances or reliefs to be higher, or
• more of your 2016–17 income will be taxed at source, because
   — it will be taxed under PAYE, or
   — it will be covered by subcontractor deductions, or
   — you will have more savings income

If you do want to reduce your payments on account, you must make a reasonable estimate of the difference between the Income Tax you expect to pay in 2016–17 and your Income Tax on this return. You can reduce each of your payments by half this difference.

In box 11 of the 'Tax calculation summary' pages enter the amount of each reduced payment on account (including the pence), or nil, if appropriate, and put 'X' in box 10. Give your reason for reducing your payments in box 17. If you decide later that your reduced payments are still too high, write to us saying why you are claiming to reduce again. Make sure the payments you make by 31 January 2017 and 31 July 2017 will add up to your best estimate of your tax bill for 2016–17.

If your 2 payments on account turn out to be different from your 2015–16 tax bill and if you have paid:
• more than you needed to, we will credit you with interest
• less than you needed to, we will charge you interest

Your 2 payments on account should be the smaller of the actual Income Tax and Class 4 NICs due (net of tax deducted at source and tax credits on dividends) for 2015–16 or 2016–17. If you have been careless or fraudulent in claiming to reduce your payments on account, we may charge you a penalty. If you decide later that you have reduced too much, you can revise your claim upwards and/or pay more in line with your revised estimate. But if you do not make a claim, we may allocate additional amounts paid to other outstanding liabilities.

Amount of reduced payments on account

A328

Copy box A328 to 'Tax calculation summary' pages box 11, and complete 'Tax calculation summary' pages box 10

Smaller of A327 and A328

A329

The amount due by 31 January 2017
If box A330 is positive, this is the tax you owe.
If box A330 is negative, this is the tax we owe you.

A323 + A329

A330

This box can be negative

Please note that if you make any payment towards your 2015-16 tax bill between now and 31 January 2017, and that payment is not included in box A318 or A319, reduce the figure in box A330 by the amount of that payment. If 2015-16 payments on account were not paid by their due dates (31 January 2016 and 31 July 2016), interest may also be due.

Confirmation of where boxes on this Working Sheet go to on the 'Tax calculation summary' pages

1 **Total tax, Student Loan repayment and Class 4 NICs due before any payments on account**
If the result of your calculation is that you owe tax (there is a figure in box A309), copy the figure from box A309 to box 1 on the 'Tax calculation summary' pages.

2 **Total tax, Student Loan repayment and Class 4 NICs overpaid**
If the result of your calculation is that you overpaid tax (there is a figure in box A310), copy the figure from box A310 to box 2 on the 'Tax calculation summary' pages.

3 **Student Loan repayment due**
If you completed the Income Contingent Student Loan notification box (Student Loan repayments box 1 on page TR 5 of your tax return), copy the figure from box A301 to box 3 on the 'Tax calculation summary' pages. Do not include pence in this box; round down the amount to the nearest whole pound.

4 **Class 4 NICs due**
If you are self-employed, in a business partnership or are a Lloyd's underwriter you may have to pay Class 4 NICs. Copy the figure from box A296 to box 4 on the 'Tax calculation summary' pages.

4.1 **Class 2 NICs due**
If you are self-employed, in a business partnership or are a Lloyd's underwriter you may have to pay Class 2 NICs. Copy the figure from box A297 to box 4.1 on the 'Tax calculation summary' pages.

5 **Capital Gains Tax due**
If you completed the 'Capital gains summary' pages, copy the figure from box A304 to box 5 on the 'Tax calculation summary' pages.

6 **Pension charges due**
If you completed the Working Sheet in Helpsheet 345, 'Pension savings – tax charges' copy the figure from box A302 to box 6 on the 'Tax calculation summary' pages.

7 **Underpaid tax for earlier years included in your tax code for 2015–16**
If you pay tax under PAYE and your 2015–16 PAYE Coding Notice has an entry for 'amount of underpaid tax for earlier years', copy the figure from box A299 to box 7 on the 'Tax calculation summary' pages.

8 **Underpaid tax for 2015–16 included in your tax code for 2016–17**
If you pay tax under PAYE and we reduced your tax code in 2015–16 and you asked for any unpaid tax to be collected through your tax code for 2016–17, copy the figure from box A307 to box 8 on the 'Tax calculation summary' pages.

9 **If you are claiming to reduce your 2016–17 payments on account**
Put 'X' in box 10 if you are making a claim to reduce payments on account and give the reason for the reduction in box 17. You can be charged interest and penalties if you reduce your payments on account by too much. Please read the notes on page TCSN 25.

10 **Your first payment on account for 2016–17**
If you are claiming to reduce your 2016–17 payments on account, copy the figure from box A327 to box 11 on the 'Tax calculation summary' pages.

11	**Blind person's surplus allowance you can have, and the amount of married couple's surplus**
and	**allowance you can have**
12	If your spouse or civil partner did not have enough income in the year ended 5 April 2016 to use any or all of their Married Couple's Allowance or Blind Person's Allowance (if due), you can ask for the surplus to be transferred to you. If you are unsure whether you can get surplus allowances from your spouse or civil partner, ask us or your tax adviser.
	If you have agreed an amount that can be transferred enter any blind person's surplus allowance in box 12, and married couple's surplus allowance in box 13 on the 'Tax calculation summary' pages.
13	If the amount of tax due for 2015–16 is affected by adjustments to other tax years,
to	read the notes on page TCSN 23.
15	• copy the figure from box A313 to box 14
	• copy the figure from box A316 to box 15
	• copy the figure from box A317 to box 16

If you need to fill in any of the boxes on pages TCSN 28 to TCSN 45, the Working Sheet on the preceding pages should already have directed you to them.

Briefly, the next few pages cover:
• age-related Personal Allowance and Married Couple's Allowance
• working out Class 4 National Insurance contributions
• Top Slicing Relief if any gains on life policies have made you liable to the higher rate
• working out Capital Gains Tax
• working out the tax charge on Child Benefit
• working out Student Loan repayments

Section 13: Calculate Personal Allowance due if your income is more than £100,000 or you were born before 6 April 1938

If any box on this page is a minus figure, substitute zero.

Income for allowances

Adjusted net income

from A79

B1 [ ]

Age-related Personal Allowance depends on your date of birth. If you were born after 5 April 1938 but your spouse or civil partner was born before 6 April 1935 you will need the figures from boxes B12 and B16 when you work out Married Couple's Allowance.

Table 1

Income (from B1)	Income limit
Box B1 is less than or equal to £100,000 and you were born before 6 April 1938	27,700
Otherwise B2 is	100,000

Enter the income limit for Personal Allowance from Table 1

B2 [ ]

B1 minus B2

B3 [ ]

Table 2

Income (from B1)	Maximum allowance
Box B1 is less than or equal to £100,000 and you were born before 6 April 1938	10,660
Otherwise B4 is	10,600

Enter the maximum Personal Allowance from Table 2

B4 [ ]

B3 x 50%

B5 [ ]

B4 minus B5

B6 [ ]

Reduced Personal Allowance

Table 3

Income (from B1)	Minimum allowance
Box B1 is less than or equal to £100,000	10,600
Otherwise B7 is	0

Enter the minimum Personal Allowance from Table 3

B7 [ ]

Larger of B6 and B7

B8 [ ]

copy to box A112

Section 14: Calculate age-related Married Couple's Allowance due

If any box on this page is a minus figure, substitute zero.

Work out Married Couple's Allowance if you, or your spouse, or your civil partner (or a former wife you were married to in 2015–16) were born before 6 April 1935.

If you are the husband (and you married before 5 December 2005), or the spouse or civil partner with the higher income, use boxes C1 to C15 to work out Married Couple's Allowance.

If you are the wife (who married before 5 December 2005) and your husband has transferred Married Couple's Allowance to you, go to box C16.

If you are the spouse or civil partner with the lower income and your spouse or civil partner (with the higher income) has transferred Married Couple's Allowance to you, go to box C16.

Table 1

Date of birth of the elder of you, your spouse, your civil partner or former wife or former civil partner	Maximum Married Couple's Allowance
After 5 April 1935	0
Before 6 April 1935	£8,355

Enter the maximum Married Couple's Allowance from Table 1

C1

from B1

C2

Income limit **C3** **£27,700**

C2 minus C3

C4

C4 x 50%

C5

If you are the husband (and you married before 5 December 2005), or you are the spouse or civil partner with the higher income, and you were born after 5 April 1938 but your wife, or spouse or civil partner was born before 6 April 1935, go back to Section 13 on page TCSN 28 and complete up to box B8. This will give you the figures for boxes C6 and C7.

from B4

C6

from B8

C7

C6 minus C7

C8

C5 minus C8

C9

C1 minus C9

C10

higher of C10 and £3,220

C11

Copy to A230 on page TCSN 15 unless you were married or registered this year or unless your spouse or civil partner is getting half or all of the allowance

If any box on this page is a minus figure, substitute zero.

Calculate reduced Married Couple's Allowance due

If your marriage or civil partnership registration was after 5 May 2015, and either you or your spouse, or civil partner were born before 6 April 1935, work out reduced Married Couple's Allowance due.

Table 2

Date of marriage or civil partnership registration between:	Month
Before 6 May 2015	0
6 May 2015 to 5 June 2015	1
6 June 2015 to 5 July 2015	2
6 July 2015 to 5 August 2015	3
6 August 2015 to 5 September 2015	4
6 September 2015 to 5 October 2015	5
6 October 2015 to 5 November 2015	6
6 November 2015 to 5 December 2015	7
6 December 2015 to 5 January 2016	8
6 January 2016 to 5 February 2016	9
6 February 2016 to 5 March 2016	10
6 March 2016 to 5 April 2016	11
After 5 April 2016	12

Select month from Table 2

C12

C11 x C12

C13

C13 divided by 12

C14

C11 minus C14

C15

Copy to A230 on page TCSN 15 unless your spouse or civil partner is getting half or all of the allowance

If any box on this page is a minus figure, substitute zero.

If you are the wife, or spouse or civil partner with the lower income, use boxes C16 to C20 to work out the amount of Married Couple's Allowance that can be transferred to you.

If you are the husband, or spouse or civil partner with the higher income, use boxes C16 to C21 if you want your spouse or civil partner to receive half or all of the allowance.

Table 3: From the Married Couple's Allowance box on 'Additional information' pages, page Ai 3

If there is an 'X' in box 3 or box 6	£1,610
If there is an 'X' in box 4 or box 7	£3,220
None of the above	0

Only half or all of the minimum Married Couple's Allowance of £3,220 can be transferred.

Select amount from Table 3

C16 [ ]

Select month from Table 2

C17 [ ]

C16 x C17

C18 [ ]

C18 divided by 12

C19 [ ]

If you are the wife, or spouse or civil partner
with the lower income, complete box C20

C16 minus C19

C20 [ ]

Copy to A230 on TCSN 15

If you are the husband, or spouse or civil partner
with the higher income, complete box C21

C15 minus C20

C21 [ ]

Copy to A230 on TCSN 15

Section 15: Calculate Class 2 and Class 4 NICs due

Class 4 NICs

Complete this section if you completed the 'Self-employment (short)' pages, 'Self-employment (full)' pages, 'Lloyd's underwriters' pages, 'Partnership (short)' pages or 'Partnership (full)' pages. If any box on this page is a minus figure, substitute zero.

'Self-employment (short)' pages   box 31   **D1** [ ]

'Self-employment (full)' pages   box 76   **D2** [ ]

'Lloyd's underwriters' pages   box 52   **D3** [ ]

'Partnership (short)' pages   box 20   **D4** [ ]

'Partnership (full)' pages   box 20   **D5** [ ]

Total profits for Class 4 NICs   Total of D1 to D5   **D6** [ ]

Adjustment to Class 4 NICs profits

'Self-employment (full)' pages   box 102   **D7** [ ]

'Lloyd's underwriters' pages   box 65   **D8** [ ]

'Partnership (short)' pages   box 27   **D9** [ ]

'Partnership (full)' pages   box 27   **D10** [ ]

Total Class 4 NICs adjustments   Total of D7 to D10   **D11** [ ]

Total profit less adjustment   D6 minus D11   **D12** [ ]

Profit on which Class 4 NICs is due   D12 minus £8,060   **D13** [ ]

smaller of box D13 and £34,325   **D14** [ ]   D14 x 9% (max £3,089.25)   **D15** [ ]

D13 minus D14   **D16** [ ]   D16 x 2%   **D17** [ ]

Class 4 NICs due   D15 + D17   **D18** [ ]

Copy to A296 on page TCSN 21

If you have paid Class 1 National Insurance complete the R100 calculation overleaf.
If the amount of Class 4 due is less than the amount in box D18 copy the figure to D18.

Class 2 NICs

You pay Class 2 contributions if you are self-employed. Class 2 contributions are £2.80 a week,
or £3.45 for share fishermen, for 2015-16. If your profits (D12) are below £5,965 for 2015-16,
you can elect to pay Class 2 NICs voluntarily.

D19 [ ]

If any box on this page is a minus figure, substitute zero.

Class 4 calculation following Regulation 100, SS(C)R 2001

So that a person with earnings from both an employment and self-employment does not pay
considerably more National Insurance than a person who has a similar level of earnings but from only
one employment, the Class 4 NICs payable is sometimes restricted.

NIM24175 sets out the calculation method for determining the maximum amount of Class 4 NICs.
Depending upon the level of a contributor's profits and the amount of Class 1 and 2 NICs paid,
the maximum amount of Class 4 NICs due will vary. All contributors who are liable to pay both
Class 1 and Class 4 NICs will be required to pay either:
• Class 4 NICs at the main Class 4 NICs percentage only
• a mixture of Class 4 NICs at the main Class 4 NICs percentage and the additional
  Class 4 NICs percentage
• Class 4 NICs at the additional Class 4 NICs percentage only

from D13

Profit on which Class 4 NICs is due

D20 [ ]

Enter earnings subject to Class 1 NICs from all employments,
column 1c from P60 (earnings from PT to UAP) +
column 1d from P60 (earnings from UAP to UEL)

D21 [ ]

D21 x 12%

Earnings from PT to UEL at primary percentage

D22 [ ]

Step 1 and step 2

Subtract the lower profits limit (£8,060) from the upper profits limit (£42,385)
for the year. Multiply the result by 9%. This is £3,089.25

D23 **£3,089.25**

Step 3

Add to the result of step 2, 53 weeks Class 2 NICs at the rate in force for the year,
usually £148.40. For share fishermen it will be £182.85

D24 [ ]

D23 + D24

D25 [ ]

Step 4

D24 minus (D19 + D22)

Subtract from the result of step 3 the total amount of any Class 2 NICs
and any Class 1 NICs at the main primary percentage that the contributor has paid

D26 [ ]

If the result of step 4 (D26) is a positive value and exceeds the aggregate of:
• primary Class 1 NICs payable at the main percentage (D23)
• Class 2 NICs (D19)
• Class 4 NICs payable at the main Class 4 NICs percentage (D15)
that you would have paid if no maximum existed, the result of this step is the maximum amount of Class 4 NICs that you are liable to pay. There is no need to proceed to any further steps.

If D26 is lower than D18 copy D26 to D18.

Step 5

Multiply the result of step 4 by 100/9

D26 x 100/9

D27 [   ]

Step 6

Subtract the lower profits limit from the lesser of the upper profits limit and the contributor's actual amount of profits for the year

lower of (D12 or £42,385) minus (£8,060)

D28 [   ]

This box can be negative

Step 7

Subtract the result of step 5 from the result of step 6.
If the result of this is a negative value it is treated as nil

D28 minus D27

D29 [   ]

Step 8

Multiply the result of step 7 by 2%

D29 x 2%

D30 [   ]

Step 9

Multiply the amount by which the profits and gains for the year exceed the upper profits limit by 2%

(D12 minus £42,385) x 2%

D31 [   ]

The maximum amount of Class 4 NICs payable is the aggregate of steps 4, 8 and 9.
If D32 is lower than D18 copy D32 to D18

D26 + D30 + D31

D32 [   ]

Section 16: Calculate Top Slicing Relief

Complete this section if you have gains from life policies.
If any box on this page is a minus figure, substitute zero.

Total income
from A74
E1 [ ]

Lump sum payments
from A42
E2 [ ]

'UK property' pages   box 22
E3 [ ]   E2 + E3   **E4** [ ]

E1 minus E4
E5 [ ]

Total allowances and deductions
from A117
E6 [ ]

Charitable giving
from A100
E7 [ ]   E6 minus E7   **E8** [ ]

Taxable income for top slicing
E5 minus E8
E9 [ ]

Basic rate limit
E10 **£31,785**

Paying personal pensions
from A108
E11 [ ]   E10 + E11   **E12** [ ]

Amount due at higher rates
E9 minus E12
E13 [ ]

If box E13 is zero, no Top Slicing Relief is due. Copy '0' to box A217 on page TCSN 15.
If you have capital gains continue to box E21, otherwise ignore boxes E14 to E47.

E14 **£118,215**

Amount due at higher rate
smaller of E13 and E14
E15 [ ]   E15 x 40%   **E16** [ ]

Amount due at additional rate
E13 minus E15
E17 [ ]   E17 x 45%   **E18** [ ]

E16 + E18
E19 [ ]

If any box on this page is a minus figure, substitute zero.

Gains on life policies	Number of years	Gains on life policies divided by number of years
Column X: Copy from boxes	**Column Y: Copy from boxes**	**X divided by Y**
'Foreign' pages box 43, 'Additional information' pages, page Ai 1 (Life insurance gains) boxes 4, 6 and 8, or the 'Additional information' box, box 21 on page Ai 4	'Foreign' pages box 44, 'Additional information' pages, page Ai 1 (Life insurance gains) boxes 5, 7 and 9, or the 'Additional information' box, box 21 on page Ai 4	
X	Y	Z
X	Y	Z
X	Y	Z
X	Y	Z
X	Y	Z
X	Y	Z
Total of column above **E20**		Total of column above **E21**

Higher rates liability on full gain(s)

Additional rate full gain

Lower of E17 and E20
E22

E22 x 45%
E23

Remaining gain

E20 minus E22
E24

Higher rate full gain

Lower of E15 and E24
E25

E25 x 40%
E26

E23 + E26
E27

E22 + E25
E28

E28 x 20%
E29

E27 minus E29
E30

If any box on this page is a minus figure, substitute zero.

Higher rates due on sliced gain(s)

E5 + E21

E31 [ ]

E31 minus E20

E32 [ ]

E32 minus E8

E33 [ ]

E33 minus E12

Income in higher rate bands

E34 [ ]

Lower of E21 and E34

Sliced gain in higher rate bands

E35 [ ]

E34 minus E35

Other income in higher rate bands

E36 [ ]

E15 minus E36

Unused higher rate bands

E37 [ ]

If box E37 is zero, no Top Slicing Relief is due.
Copy '0' to box A217 on page TCSN 15 and ignore boxes E38 to E47.

Lower of E35 and E37

E38 [ ]

E38 x 40%

E39 [ ]

E35 minus E38

E40 [ ]

E40 x 45%

E41 [ ]

E39 + E41

E42 [ ]

E35 x 20%

E43 [ ]

E42 minus E43

E44 [ ]

Liability for 1 year

E20 divided by E21

E45 [ ]

E44 x E45

E46 [ ]

Liability for all years

E30 minus E46

E47 [ ]

Copy to box A217
on page TCSN 15

Top Slicing Relief due

Section 17: Calculate Deficiency Relief

Complete this section if you are claiming Deficiency Relief.
If any box on this page is a minus figure, substitute zero.

Allocate Deficiency Relief to dividends in the higher rate band

Deficiency Relief

'Additional information' pages,
page Ai 1 (Life insurance gains)   box 11   **F1** [   ]

from A172

Dividends in higher rate band   **F2** [   ]

Smaller of F1 and F2

Amount moved to lower rate band   **F3** [   ]

F3 x 22.5%

Tax adjustment   **F4** [   ]

Allocate Deficiency Relief to savings and non-savings in the higher rate band

F1 minus F3

Remaining Deficiency Relief   **F5** [   ]

A152 + A162 +
A182 + A192

Income in higher rate band   **F6** [   ]

Lower of F5 and F6

Amount moved to the basic rate band   **F7** [   ]

F7 x 20%

Tax adjustment   **F8** [   ]

F4 + F8

Tax relief due   **F9** [   ]

Copy to box A216 on
page TCSN 15

Section 18: Calculate Capital Gains Tax due

If any box on this page is a minus figure, substitute zero.

Total Gains
'Capital gains summary' pages   box 3   G1 [   ]

Gains that qualify for Entrepreneurs' Relief
'Capital gains summary' pages   box 4   G2 [   ]

Attributed gains
'Capital gains summary' pages   box 34   G3 [   ]

G2 + G3   G1 minus G4
G4 [   ]   G5 [   ]

Losses
'Capital gains summary' pages   box 6   G6 [   ]

'Capital gains summary' pages   boxes 11 + 12 + 14   G7 [   ]

G6 minus G7
G8 [   ]

'Capital gains summary' pages   box 7   G9 [   ]

G8 + G9   G5 minus G10
Total losses   G10 [   ]   G11 [   ]

G3 + G11
Total gains after losses   G12 [   ]

Annual Exempt Amount   G13 **£11,100**

G12 minus G13
Gains after Annual Exempt Amount and losses   G14 [   ]

Tax due on gains that qualify for Entrepreneurs' Relief
'Capital gains summary' pages   box 4   G15 [   ]

G10 minus G5   G15 minus G16
Unused losses   G16 [   ]   G17 [   ]

G13 minus G12
Unused Annual Exempt Amount   G18 [   ]

G17 minus G18
Gains after Annual Exempt Amount and losses   G19 [   ]

G19 x 10%
Capital Gains Tax due on gains that qualify for Entrepreneurs' Relief   G20 [   ]

If any box on this page is a minus figure substitute zero, unless otherwise stated.

Taxable income

from A140

G21 ☐

If you have gains from life policies then copy
E21 to G22, otherwise enter zero (0) in G22.

Annualised gains

G21 + G22

G22 ☐   G23 ☐

If you have gains from life policies then copy
E20 to G24, otherwise enter zero (0) in G24.

Total life policy gains

G23 minus G24

G24 ☐   G25 ☐

from F1   G25 minus G26

Deficiency Relief

G26 ☐   G27 ☐

A143 + A145

Basic rate band

G28 ☐

G28 minus G27

Basic rate band available to capital gains

G29 ☐

G29 minus G19

Available unused basic rate band

G30 ☐

Smaller of G14 and G30   G31 x 18%

Gains chargeable at 18%

G31 ☐   G32 ☐

G14 minus G31   G33 x 28%

Gains chargeable at 28%

G33 ☐   G34 ☐

G20 + G32 + G34

Capital Gains Tax due on all gains

G35 ☐

Capital Gains Tax adjustments
'Capital gains summary' pages   box 8

G35 + G36

G36 ☐   G37 ☐

This box can be a negative

Foreign Tax Credit Relief
'Foreign' pages   box 39

G38 ☐

G37 minus G38

G39 ☐

Additional liability from trusts
'Capital gains summary' pages   box 9

G40 ☐

G39 + G40

Capital Gains Tax due

G41 ☐

Copy to box A248 on
page TCSN 17 and copy to
box A304 on page TCSN 21

Section 19: Calculate tax due on State Pension paid as a lump sum

Complete this section if you completed box 8 on the tax return, page TR 3 (State Pension lump sum).

State Pension lump sum

Tax return, page TR 3   box 9

H1 [   ]

If box A140 on page TCSN 12 is greater than £118,215 then enter 45% in box H2.
If box A140 on page TCSN 12 is greater than £31,785 then enter 40% in box H2.
If box A140 is zero, enter zero (0) in box H2.
Otherwise, enter 20% in box H2.

H2 [   ]

H1 x H2

H3 [   ]

Copy to box A303
on page TCSN 21

Section 20: Calculate tax due on Child Benefit payments

Complete this section if you completed box 1 on the tax return, page TR 5 (the total amount of Child Benefit received) and your income (from box A111) is over £50,000.

If any box on this page is a minus figure, substitute zero.

Adjusted net income for Child Benefit tax charge

from A111

J1

Child Benefit income limit

J2 **£50,000**

Adjusted net income in excess of Child Benefit income limit

J1 minus J2

J3

J3 x 1%

J4

High Income Child Benefit Charge
Tax return, page TR 5   box 1

J5

J5 x 1%

J6

J4 x J6

J7

smaller of J5 and J7

J8

Tax charge on Child Benefit

Copy box J8 to
box A247 on page TCSN 17
and box A300 on page TCSN 21

Section 21: Calculate Student Loan repayments

Complete this section if you completed the Income Contingent Student Loan notification box (Student Loan repayments in box 1) on page TR 5 of your tax return. If any box on this page is a minus figure, substitute zero.

Add together income that is liable to the Student Loan repayment charge

'Employment' pages   boxes 1 + 3 + 12 + 16   **K1** [_____]

'Employment' pages   boxes 17 + 18 + 19 + 20   **K2** [_____]

                                                                          K1 minus K2
                                                                          K3 [_____]

'Additional information' pages
page Ai 2 (Share schemes and
employment lump sums)   boxes 1 + 3 + 4 + 5   **K4** [_____]

                                                                          K3 + K4
                                                                          K5 [_____]

'Additional information' pages
page Ai 2 (Share schemes and
employment lump sums)   boxes 11 + 12 + 13   **K6** [_____]

                                                                          K5 minus K6
                                                                          K7 [_____]

Complete boxes K8 and K9 if you are a part-time teacher in England and Wales and the Student Loan Company has notified your employer not to deduct Student Loan repayments while you are accepted on the Repayment of Teachers' Loan scheme. Otherwise, ignore box K8 and enter zero ('0') in box K9.

If your employer has not been notified that your part-time employment has been accepted on the Repayment of Teachers' Loan scheme, ignore box K8 and enter zero ('0') in box K9.

Enter in box K8, the total of 'Employment' pages boxes 1, 3, 12, and 16 minus the total of 'Employment' pages boxes 17 to 20 for the employment to which the Repayment of Teachers' Loan scheme notification applies.

Part-time teacher's excluded income   **K8** [_____]

If K8 is greater than £17,335, enter K8 minus £17,335 in box K9.
Otherwise, enter zero ('0') in box K9   **K9** [_____]

If any box on this page is a minus figure, substitute zero.

Earned income for Student Loan purposes

'Employment' pages

K7 minus K9

K10 [   ]

'Ministers of religion' pages — boxes 17 + 38 minus (6 + 19)

K11 [   ]

'Self-employment (short)' pages — box 31

K12 [   ]

'Self-employment (full)' pages — box 76

K13 [   ]

'Lloyd's underwriters' pages — box 52

K14 [   ]

'Partnership (short)' pages — box 20

K15 [   ]

'Partnership (full)' pages — box 76

K16 [   ]

'UK property' pages — box 15

K17 [   ]

Tax return, page TR 3 — boxes 8 + 11 + 16

K18 [   ]

Total earned income

Total of boxes K10 to K18

K19 [   ]

Unearned income for Student Loan purposes

'Partnership (short)' pages — box 28

K20 [   ]

'Partnership (full)' pages — boxes 35 + 70 + 73

K21 [   ]

'UK property' pages — box 40

K22 [   ]

'Foreign' pages

A32 + A49 + A64

K23 [   ]

'Trusts etc' pages

A38 + A53 + A68

K24 [   ]

Interest and dividends

A57 + A71

K25 [   ]

Tax return, page TR 3 — box 15

K26 [   ]

'Additional information', page Ai 1 — boxes 4 + 6 + 8

K27 [   ]

Other income

from A40

K28 [   ]

Total unearned income

Total of boxes K20 to K28

K29 [   ]

If any box on this page is a minus figure, substitute zero.

Unearned income threshold K30 **£2,000**

If K29 is greater than K30, enter K29 in K31
If K29 is less than or equal to K30, leave K31 blank K31

K19 + K31

Total income for Student Loan purposes K32

Student Loan deductions

A87 + A88 + A89
+ A90 + A91 + A92
+ A93 + A95

Loss of year set against other income K33

Relief for pension contribution,
tax return, page TR 4   boxes 1 + 2 + 3 + 4 K34

K33 + K34

Total deductions K35

**Total income on which Student
Loan repayments due**

K32 minus K35

K36

K36 minus £17,335

K37

K37 x 9%

K38

Student Loan repayment due

Tax return, page TR 5   box 2 K39

**Net Student Loan repayment due
through Self Assessment**

K38 minus K39

K40

Copy to box A301
on page TCSN 21

HM Revenue & Customs